

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4075-01
Bill No.: SB 1092
Subject: Taxation and Revenue; Economic Development.
Type: Original
Date: February 2, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development** assume no fiscal impact from this proposal.

Officials from the **Office of Administration - Budget and Planning** state the proposal should not result in additional costs or savings to their agency. BAP defers to DED for the fiscal impact to the state.

Officials from the **City of Boonville** assume this proposal would not fiscally impact their city.

Officials from the cities of **North Kansas City, Independence, Lee's Summit** and **Rolla** did not respond to our request for fiscal impact.

Oversight assumes this proposal will only impact the choices available regarding future redevelopment projects by limiting them to non-residential purposes. Oversight assumes this will have no actual fiscal impact at the state or local level of government.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

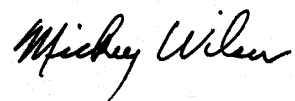
This proposal prohibits future redevelopment (TIF) projects from being used for residential purposes, except in Kansas City and St. Louis.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
Office of Administration - Budget and Planning
City of Boonville

NOT RESPONDING: North Kansas City, Independence, Lee's Summit and Rolla



L.R. No. 4075-01
Bill No. SB 1092
Page 4 of 4
February 2, 2004

Mickey Wilson, CPA
Director
February 2, 2004

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